

FEDERAL MILK ORDER ADVANCE PRICES, JUNE

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for June 2005 is \$13.62 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$8.58 and the advanced butterfat pricing factor is \$1.5266. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$7.03. Thus, the Class II skim milk price for June is \$7.73 per cwt., and the Class II nonfat solids price is \$0.8589. **Product Price Averages.** The two-week product price averages for June are: butter \$1.3872, nonfat dry milk \$0.9287, cheese \$1.4612, and dry whey \$0.2597.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION ^{1/} ^{2/}				
Federal Milk Order Marketing Area ^{3/}	Order Number	June 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) ^{4/}	001	16.87	11.83	1.5591
Appalachian (Charlotte) ^{5/}	005	16.72	11.68	1.5576
Southeast (Atlanta) ^{6/}	007	16.72	11.68	1.5576
Florida (Tampa) ^{7/}	006	17.62	12.58	1.5666
Mideast (Cleveland) ^{8/}	033	15.62	10.58	1.5466
Upper Midwest (Chicago) ^{9/}	030	15.42	10.38	1.5446
Central (Kansas City) ^{10/}	032	15.62	10.58	1.5466
Southwest (Dallas) ^{11/}	126	16.62	11.58	1.5566
Arizona-Las Vegas (Phoenix) ^{12/}	131	15.97	10.93	1.5501
Pacific Northwest (Seattle) ^{13/}	124	15.52	10.48	1.5456
All-Market Average		16.27	11.23	1.5531

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. ^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ^{3/} Names in parentheses are the major city in the principal pricing point of the markets. ^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. ^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. ^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. ^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. ^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. ^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. ^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. ^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. ^{12/} Class I price at Las Vegas is minus \$0.35. ^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.